

Notice About 2020 Tax Rates

(current year)

Property Tax Rates in City of Willow Park

(taxing units name)

This notice concerns the 2020 Property tax rates for City of Willow Park
 (current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$ 0.5260554 /\$100

This year's voter-approval tax rate \$ 0.59331592 /\$100

To see the full calculations, please visit www.willowpark.org for a copy of the Tax Rate Calculation Worksheet.
 (website address)

Unencumbered Fund Balances

The following estimated balances will be left in the Taxing unit's accounts at the end of the fiscal year.

these balances are not encumbered by corresponding dept obligation.

Type of Fund	Balance
Maintenance & Operations	\$ 491,385
Interest & Sinking	\$ 159,479

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable.)

Description of Debt	Principle	Interest	Other	Total
2010 Refunding	\$ 70,000.00	\$ 1,400.00	\$	\$ 71,400.00
2012 Refunding	\$ 455,000.00	\$ 36,825.00		\$ 491,825.00
2015 COB	\$ 80,011.18	\$ 11,557.61		\$ 91,568.79
2016 GOB (PSB)	\$ -	\$ 153,200.00		\$ 153,200.00
2016 GOB (Roads)	\$ -	\$ 78,600.00		\$ 78,600.00
2018 Tax Notes (roads)	\$ 105,000.00	\$ 17,070.75		\$ 122,070.75
2018A Tax Notes (PSB)	\$ 15,000.00	\$ 13,869.00		\$ 28,869.00
2019 Tax Notes -				
(Roads, Parks, Drainage)	\$ 105,000.00	\$ 45,311.25		\$ 150,311.25
GOV Cap 6804	\$ 7,896.53	\$ 1,209.03		\$ 9,105.56
GOV Cap 6802	\$ 4,108.36	\$ 334.36		\$ 4,442.72
GOV Cap 6737	\$ 31,001.10	\$ 916.49		\$ 31,917.59
GOV Cap 7744	\$ 38,526.37	\$ 9,765.24		\$ 48,291.61
GOV Cap 8381	\$ 33,364.22	\$ 13,648.92		\$ 47,013.14
GOV Cap 8526	\$ 63,306.50	\$ 132,344.85		\$ 195,651.35
Totals				\$ 1,524,266.76

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Larry Hammonds, Chief Appraiser 8-6-2020
 (designated individual's name and position) (date)

