

City of Willow Park Council Summary

Financial Report as of February 28, 2015

	General Fund	% of Budget FY 14-15	Water Fund	% of Budget FY 14-15	Wastewater Fund	% of Budget FY 14-15
Total Estimated Revenues (Budget)	\$2,800,570.00		\$1,600,450.00		\$557,484.00	
Total Fiscal Revenues YTD	\$1,691,711.00	60%	\$552,817.00	35%	\$118,162.00	21%
Total Estimated Expenditures (Budget)	\$2,800,570.00		\$1,600,450.00		\$557,484.00	
Total Fiscal Expenditures YTD	\$1,380,272.00	49%	\$533,793.00	33%	\$549,686.00	99%

Sales Tax At A Glance

Total Estimated Sales Tax Revenue (Budget)	\$835,882.00		
Fiscal YTD Sales Tax	\$354,898.00	42%	(% of Budget FY 14-15)
Monthly Sales Tax Revenue Current Year	\$93,424.00		
Monthly Sales Tax Revenue Previous Year	\$83,821.00	111%	(% of Monthly Collection Over the Same Month Last Year)

Monthly Summary

Revenue

Ad Valorem Tax

89% of projected taxes have been collected

Sales Tax

Collections are strong in the first 2 months with a 106% increase over the same month of the last Fiscal Year

Development Services

Development Services 87% of projected revenue to year to date.

Municipal Court

Municipal Court is at 45% of projected revenue to year to date.

Solid Waste Sales

Solid Waste is at 42% of projected revenue year to date.

Water Sales

Water sales are at 30% of projected sales to year to date. (Summer months are our big revenue months)

Wastewater Sales

Wastewater sales are at 27% of projected sales to year to date. (Summer months are our big revenue months)

Expenses

Total Expenditures

Expenditures are at 32% of the projected expenses year to date.

Fund	2/28/2015
Abatement	\$5,001
COB Escrow	\$23,890
Court Security	\$8,414
Court Technology	\$20,451
Debt Service	\$1,000
Drainage	\$986
Emergency Disaster Reserve	\$1,000
EPA Super Fund	\$5,001
Flex Participation Account	\$39,642
General Fund Reserve	\$226,433
General Operating General, Wastewater, Water)	\$1,797,312
Grant	\$2,344
Parks & Roads Donations	\$1,974
Police Seizure (Federal)	\$6,219
Police Seizure (State)	\$31,415
Solid Waste	\$98,464
TexStar Capital Equipment/Replacement	\$42,291
TexStar General Fund Capital Improvements	\$319,050
TexStar General Fund Investment	\$113,231
TexStar Wastewater	\$159,381
TexStar Water Capital Improvements	\$1,823,649
TexStar Water Investment	\$124,913
Tourism	\$9,129
Wastewater Improvements	\$1,614
Water Cash Reserve	\$124,904
Water Improvements	\$261,779

CD's

General Fund	\$125,141.00
	\$113,274.00

Water Fund	\$62,449.00
	\$49,901.00

Water Deposits	\$105,005.00
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Wastewater Fund	\$27,516.00
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